



**PECAN VALLEY GROUNDWATER CONSERVATION DISTRICT
ORDER ADOPTING BUDGET**

Upon motion offered by Wilbert Sauermilch, and seconded by Tim Pennell,
the attached budget for fiscal year October 1, 2017 – September 30, 2018, was
adopted by a vote of 4 ayes and 0 nays on this 19th
day of September 2017.

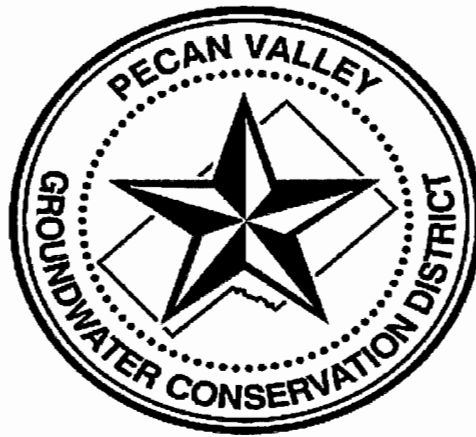


Darnell Knippa, President

ATTEST:



Wilbert Sauermilch – Sec/Treasurer



PECAN VALLEY GROUNDWATER CONSERVATION DISTRICT

ANNUAL ADOPTED BUDGET

FISCAL YEAR 2017 – 2018

PUBLIC HEARING SEPTEMBER 19, 2017

ADOPTED SEPTEMBER 19, 2017

Annual Budget Requirements under Texas Water Code 36.154

Section 36.154 ANNUAL BUDGET

- a) The Board shall prepare and approve an annual budget.
- b) The budget shall contain a complete financial statement, including a statement of :
 - a. The outstanding obligations of the district;
 - b. The amount on hand to the credit of each fund of the district;
 - c. The amount of money received by the district from all sources during the previous year;
 - d. The amount of money available to the district from all sources during the ensuing year;
 - e. The amount of the balances expected at the end of the year in which the budget is being prepared;
 - f. The estimated amount of revenues and balances available to cover the proposal budget; and
 - g. The estimated tax rate or fee revenues that will be required.
- c) The annual budget may be amended on the board's approval.

**Outstanding Obligations of the District
(Texas Water Code 36.154 (b)(a))**

The District has no debt obligations. As of September 1, 2017, the District has the following authorized commitments that have outstanding balances:

Description of Commitments	FY16 Commitment
Accounts Payable	\$ 8,627.42
Credit Cards	\$ 677.33
Payroll Liabilites	\$ 2,916.25
Accrued Vacation Payablee	\$ 2,289.00
Deferred Revenue - AdValorum Taxes	\$ 12,266.57
Deferred Revenue - Permits	\$ 107,393.62
Accrued Accounting Fees	\$ 12,000.00
Total	\$ 146,170.19

**Amount of Cash on Hand by Fund
(Texas Water Code 36.154 (b)(b))**

As of September 1, 2017, the District cash or cash equivalent balances are as follows:

Fund		Current Balance
Committed	Committed for Future GW Studies	\$ 400,000.00
Committed	Committed for Future Legal	\$ 1,100,000.00
Committed	Committed for Building Fund & Maint	\$ 700,000.00
Operating	District Operating	\$ 470,343.54
	Total	\$ 2,670,343.54

**Amount of Money Received by the District during Previous Year
(Texas Water Code 36.154 (b)(c))**

The District received the following money during the Fiscal Year 2015 - 2016:

Revenue Account	Received Money
DeWitt County Property Taxes - Current Year	\$ 537,412.52
DeWitt County Property Taxes - Prior Year	\$ 5,229.18
District Fees	\$ 182,075.79
Interest Income	\$ 23,871.91
Total	\$ 748,589.40

**Amount of Money available to the District during the Ensuing Year
(Texas Water Code 36.154 (b)(d))**

The District had the following amounts of money available for Fiscal Year 2016-2017:

Fund		FY 2017 Available Money
Committed	Committed for Future GW Studies	\$ 400,000.00
Committed	Committed for Future Legal	\$ 1,100,000.00
Committed	Committed for Building Fund	\$ 400,000.00
Operating	District Operating	\$ 366,717.58
	Total	\$ 2,266,717.58

**Amount of Expected Balances at the End of the Fiscal Year
(Texas Water Code 36.154 (b)(e))**

The District projects the following fund balances at the end of the Fiscal Year 2016-2017:

Fund		FY 2017 Expected Balances at End of Fiscal Year
Committed	Committed for Building Fund & Maint	\$ 700,000.00
Committed	Committed for Future GW Studies	\$ 400,000.00
Committed	Committed for Future Legal	\$ 1,100,000.00
Operating	District Operating	\$ 453,211.26
	Total	\$ 2,653,211.26

Estimated Amount of Revenues and Balances Available for Proposed Budget

(Texas Water Code 36.154 (b)(f))

The District estimates a total fund balance of \$2,653,211.26 at the end of Fiscal Year 2016-2017.

The District estimates the balance of the Reserve Fund at the end of Fiscal Year 2016-2017 to be \$2,200,000.00. The District has committed the money in the Reserve Fund for future research, legal contingencies and building fund.

The District estimates the balance of the Operating Fund at the end of Fiscal Year 2016-2017 to be \$453,211.26.

The District estimates revenue from sources other than tax revenue such as interest income and production fees in Fiscal Year 2016-2017 to be \$246,760.55

Estimated Required Tax Rate

(Texas Water Code 36.154 (b)(g))

The District anticipates expenditures in Fiscal Year 2016-2017 to be \$326,941.28

The District estimates that a 2016 tax rate of \$0.00822/\$100 of taxable value is required for Fiscal Year 2017-2018. The 2017 tax levy is estimated to be \$.343,111.00

PECAN VALLEY GROUNDWATER CONSERVATION DISTRICT

BUDGET

2018 FY BUDGET

PROJECTED REVENUE

Taxes	\$	282,118.00
PY Tax/Penalty/Interest	\$	4,000.00
Exempt Well Registration Fees	\$	2,500.00
Non-Exempt Well Registration Fees	\$	400.00
Production Permit Fee	\$	1,000.00
Production Sur Charge Fee	\$	10,000.00
Deferred Revenue	\$	74,772.00
Investment Interest	\$	25,000.00
Trasaction Fees	\$	200.00
Late Fees	\$	-
Total Revenue	\$	399,990.00

PROJECTED EXPENSES

Board Wages	\$	12,000.00
General Manager Wages	\$	68,800.00
Administrative Assistant Wages	\$	39,304.00
Retirement Benefits - 5.83%	\$	6,350.00
Social Security - 6.2%	\$	7,450.00
Medicare - 1.45%	\$	1,750.00
SUTA - 1.9%	\$	570.00
Health Insurance	\$	16,520.00
Accounting Fees	\$	16,000.00
Appraisal District	\$	5,000.00
Insurance	\$	2,500.00
Capital Outlay	\$	18,000.00
Computer Maintenance	\$	500.00
Convenience Fees	\$	200.00
Copier Expense	\$	2,500.00
Dues	\$	1,200.00
Education	\$	2,000.00
Electric	\$	2,500.00
Internet	\$	700.00
Legal Fees	\$	10,000.00
Office Maintenance	\$	3,500.00
Supplies	\$	4,000.00
Postage	\$	1,500.00
Legal/Public Notices	\$	4,000.00
Rent	\$	6,000.00
Research & Consultation	\$	50,000.00
Telephone	\$	3,500.00
Travel	\$	3,000.00

Vehicle Expense	\$	2,000.00
Water Quality Testing	\$	30,000.00
Website Expense	\$	600.00
Well Plugging Program	\$	5,000.00
Contingency	\$	73,046.00
Total Expenditures	\$	399,990.00