



PECAN VALLEY GROUNDWATER CONSERVATION DISTRICT

ANNUAL ADOPTED BUDGET

FISCAL YEAR 2019 - 2020

PUBLIC HEARING SEPTEMBER 17, 2019

ADOPTED SEPTEMBER 17, 2019

Annual Budget Requirements under Texas Water Code 36.154


Section 36.154 ANNUAL BUDGET

- a) The Board shall prepare and approve an annual budget.
- b) The budget shall contain a complete financial statement, including a statement of :
 - 1. The outstanding obligations of the district;
 - 2. The amount of cash on hand to the credit of each fund of the district;
 - 3. The amount of money received by the district from all sources during the previous year;
 - 4. The amount of money available to the district from all sources during the ensuing year;
 - 5. The amount of the balances expected at the end of the year in which the budget is being prepared;
 - 6. The estimated amount of revenues and balances available to cover the proposal budget; and
 - 7. The estimated tax rate or fee revenues that will be required.
- c) The annual budget may be amended on the board's approval.



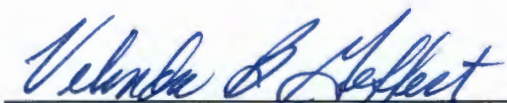
PECAN VALLEY GROUNDWATER CONSERVATION DISTRICT
ORDER ADOPTING BUDGET

Upon motion offered by Velinda Geffert, and seconded by Marvin Sager, the attached budget for fiscal year October 1, 2019 – September 30, 2020, was adopted by a vote of 4 ayes and 0 nays on this 17th day of September 2019.



Darnell Knippa, President

ATTEST:



Velinda Geffert – Secretary/Treasurer

Outstanding Obligations of the District

(Texas Water Code 36.154 (b)(1))

The District has no debt obligations. As of September 9, 2019, the District has the following authorized commitments that have outstanding balances:

Description of Commitments	FY19 Commitment
Accounts Payable	\$ -
Credit Cards	\$ -
Payroll Liabilites	\$ 1,024.12
Accrued Vacation Payable	\$ 1,497.29
Deferred Revenue - Ad Valorem Taxes	\$ 15,629.91
Deferred Revenue - Permits	\$ 167,601.03
Accrued Accounting Fees	\$ 12,000.00
Total	\$ 197,752.35

Amount of Cash on Hand by Fund

(Texas Water Code 36.154 (b)(2))

As of September 10, 2019, the District cash or cash equivalent balances are as follows:

Fund	Current Balance
Checking	\$95,349.94
Savings	\$235,487.07
Capital Improvements	\$1,467.00
Retainage Account	\$55,117.57
Certificates of Deposit	\$2,198,947.09
Total	\$2,586,368.67

**Amount of Money Received by the District during Previous Year
(Texas Water Code 36.154 (b)(3))**

The District received the following money during the Fiscal Year 2017 - 2018:

Revenue Account	Received Money
DeWitt County Property Taxes - Current Year	\$ 279,035.94
DeWitt County Property Taxes - Prior Year	\$ 7,393.60
District Fees	\$ 128,790.77
Interest Income	\$ 33,843.88
Total	\$ 449,064.19

**Amount of Money available to the District during the Ensuing Year
(Texas Water Code 36.154 (b)(4))**

The District had the following amounts of money available for Fiscal Year 2018 - 2019:

Fund		FY 2019 Available Money
Committed	Committed for Future GW Studies	\$ 400,000.00
Committed	Committed for Future Legal	\$ 1,370,000.00
Committed	Committed for Building Fund	\$ 499,850.50
Committed	Committed For Future Technology	\$ 50,000.00
Operating	District Operating	\$ 203,753.58
	Total	\$ 2,523,604.08

**Amount of Expected Balances at the End of the Fiscal Year
(Texas Water Code 36.154 (b)(5))**

The District projects the following fund balances at the end of the Fiscal Year 2018 - 2019:

Fund		FY 2019 Expected Balances at End of Fiscal Year
Committed	Committed for Building Fund & Maint	\$ 499,850.50
Committed	Committed for Future GW Studies	\$ 400,000.00
Committed	Committed for Future Legal	\$ 1,370,000.00
Committed	Committed for Future Technology	\$ 50,000.00
Operating	District Operating	\$ 135,073.07
	Total	\$ 2,454,923.57

Estimated Amount of Revenues and Balances Available for Proposed Budget (Texas Water Code 36.154 (b)(6))

The District estimates a total fund balance of \$2,454,923.57 at the end of Fiscal Year 2018-2019.

The District estimates the balance of the Committed Fund Balances at the end of Fiscal Year 2018-2019 to be \$2,319,850.50. The District has committed the money in the Reserve Fund for future research, legal contingencies, building fund and technology.

The District estimates the balance of the Operating Fund at the end of Fiscal Year 2018-2019 to be \$135,073.07.

The District estimates revenue from sources other than tax revenue in Fiscal Year 2019-2020 to be \$141,600.00.

Estimated Required Tax Rate (Texas Water Code 36.154 (b)(7))

The District anticipates expenditures in Fiscal Year 2019-2020 to be \$428,586.00

The District estimates that a 2019 tax rate of \$0.00441/\$100 of taxable value is required for Fiscal Year 2019-2020. The 2019 tax levy is estimated to be \$282,986.00

PECAN VALLEY GROUNDWATER CONSERVATION DISTRICT

BUDGET

		2019 FY BUDGET		2020 FY BUDGET PROPOSED
PROJECTED REVENUE				
Taxes	\$	284,136.00	\$	282,986.00
PY Tax/Penalty/Interest	\$	4,000.00	\$	4,000.00
Exempt Well Registration Fees	\$	2,500.00	\$	2,500.00
Non-Exempt Well Registration Fees	\$	400.00	\$	400.00
Production Permit Fee	\$	1,000.00	\$	1,000.00
Production Sur Charge Fee	\$	10,000.00	\$	10,000.00
Deferred Revenue	\$	30,000.00	\$	102,500.00
Investment Interest	\$	20,000.00	\$	25,000.00
Transaction Fees	\$	200.00	\$	200.00
Late Fees	\$	-	\$	-
Total Revenue	\$	352,236.00	\$	428,586.00
 PROJECTED EXPENSES				
Board Wages	\$	12,000.00	\$	16,000.00
General Manager Wages	\$	68,800.00	\$	68,800.00
Administrative Assistant Wages	\$	39,304.00	\$	39,304.00
Retirement Benefits - 6.15%	\$	6,350.00	\$	6,650.00
Social Security - 6.2%	\$	7,450.00	\$	7,700.00
Medicare - 1.45%	\$	1,750.00	\$	1,800.00
SUTA - 1.9%	\$	570.00	\$	570.00
Health Insurance	\$	16,520.00	\$	16,750.00
Accounting Fees	\$	16,000.00	\$	16,000.00
Appraisal District	\$	5,000.00	\$	4,500.00
Insurance	\$	2,500.00	\$	4,200.00
Capital Outlay	\$	18,000.00	\$	10,000.00
Computer Maintenance	\$	500.00	\$	1,200.00
Convenience Fees	\$	200.00	\$	250.00
Copier Expense	\$	2,500.00	\$	1,000.00
Dues	\$	1,200.00	\$	2,000.00
Education	\$	2,000.00	\$	6,000.00
Internet	\$	700.00	\$	1,000.00
Legal Fees	\$	10,000.00	\$	10,000.00
Office Maintenance	\$	3,500.00	\$	8,000.00
Supplies	\$	4,000.00	\$	6,500.00
Postage	\$	1,500.00	\$	1,500.00
Legal/Public Notices	\$	4,000.00	\$	4,500.00
Rent	\$	6,000.00	\$	-
Research & Consultation	\$	30,000.00	\$	30,000.00
Telephone	\$	3,500.00	\$	3,500.00
Travel	\$	3,000.00	\$	12,000.00

PECAN VALLEY GROUNDWATER CONSERVATION DISTRICT
BUDGET

	2019 FY BUDGET		2020 FY BUDGET PROPOSED	
PROJECTED EXPENSES (continued)				
Utilities	\$	2,500.00	\$	6,000.00
Vehicle Expense	\$	2,000.00	\$	2,500.00
Water Quality Testing	\$	10,000.00	\$	10,000.00
Website Expense	\$	600.00	\$	800.00
Well Plugging Program	\$	5,000.00	\$	5,000.00
Contingency	\$	65,292.00	\$	124,562.00
Total Expenditures	\$	352,236.00	\$	428,586.00