



PECAN VALLEY GROUNDWATER CONSERVATION DISTRICT

FISCAL YEAR 2021-2022 ADOPTED BUDGET

(period of 10/01/21 - 09/30/22)

PUBLIC HEARING SEPTEMBER 21, 2021


ADOPTED SEPTEMBER 21, 2021



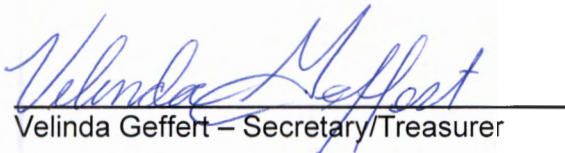


PECAN VALLEY GROUNDWATER CONSERVATION DISTRICT
ORDER ADOPTING BUDGET
Fiscal Year 2021-2022

Upon motion offered by Velinda Geffert, and seconded by Marvin Sager, the attached budget for fiscal year October 1, 2021 – September 30, 2022, was adopted by a vote of 5 ayes and 0 nays on this 21st day of September 2021.


Darnell Knippa, President

ATTEST:


Velinda Geffert – Secretary/Treasurer

**Pecan Valley Groundwater Conservation District
Adopted Budget for Fiscal Year 2021-2022
October 1, 2021 through September 30, 2022**

This budget will raise less revenue from property taxes than last year's budget by an amount of $-\$53,866$, which is a -21.52 percent decrease from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is $\$849$.

The 2021-2022 Fiscal Year Budget for Pecan Valley Groundwater District was adopted by a record vote of 5-0, on 09/21/2021; the members of the governing body voted on the budget as follows:

FOR: Tim Pennell, Pct. #1
Darnell Knippa, Pct #2
Velinda Geffert, Pct #3
Marvin Sager, Pct #4
Clem Waskow, Precinct At Large

AGAINST: NONE

PRESENT and not voting: NONE

ABSENT: NONE

	<u>2021-2022</u>	<u>2020-2021</u>
Property Tax Rate:	$\\$0.00441/100$	$\\$0.00441/100$
No New Revenue Tax Rate:	$\$0.00564/100$	$\$0.00000/100$
No New Revenue Maintenance & Operations Tax Rate:	$\$0.00564/100$	$\$0.00000/100$
Voter Approval Tax Rate:	$\$0.00609/100$	$\$0.00000/100$
Debt Rate:	$\$0.00000/100$	$\$0.00000/100$

Total Debt Obligation for Pecan Valley Groundwater Conservation District secured by Property Taxes: $\$0$

Annual Budget Requirements under Texas Water Code 36.154

Section 36.154 ANNUAL BUDGET

- a) The Board shall prepare and approve an annual budget.
- b) The budget shall contain a complete financial statement, including a statement of :
 1. The outstanding obligations of the district;
 2. The amount of cash on hand to the credit of each fund of the district;
 3. The amount of money received by the district from all sources during the previous year;
 4. The amount of money available to the district from all sources during the ensuing year;
 5. The amount of the balances expected at the end of the year in which the budget is being prepared;
 6. The estimated amount of revenues and balances available to cover the proposal budget; and
 7. The estimated tax rate or fee revenues that will be required.
- c) The annual budget may be amended on the board's approval.

The following information is developed for the purposes of complying with the budgeting requirements established under Texas Water Code Chapter 36 and Local Government Code Chapter 140

Outstanding Obligations of the District

Texas Water Code 36.154 (b)(1)

As of August 31, 2021, the District has the following outstanding obligations and commitments:

Description of Commitments	FY 2021 Commitment
Debt	\$ -
Retirement System Unfunded Liability	\$ 12,735
Total	\$ 12,735

Amount of Cash on Hand by Fund

Texas Water Code 36.154 (b)(2)

As of August 31, 2021, the District has the following cash or cash equivalent balances:

Fund	Current Balance
Checking	\$115,527
Savings	\$217,752
Certificates of Deposit	\$2,679,011
Total	\$3,012,290

Amount of Money Received by the District during Previous Year

Texas Water Code 36.154 (b)(3)

The District received the following money during Fiscal Year 2019-2020:

Revenue Type	Received Money
Property Tax Revenue - Current Year	\$ 283,020
Property Tax Revenue - Delinquent	\$ 2,341
District Fees	\$ 153,882
Interest Income	\$ 33,470
Total	\$ 472,712

Amount of Money available to the District during the Ensuing Year

Texas Water Code 36.154 (b)(4)

As of September 30, 2020, the District had the following amounts of money available for the ensuing year (FY 2020-2021):

Fund		Available Funds
Committed	Committed for Future GW Studies	\$ 400,000
Committed	Committed for Future Legal Contingencies	\$ 1,370,000
Committed	Committed for Future Technology	\$ 50,000
Operating	District Operating	\$ 751,883
	Total Equity	\$ 2,571,883

Amount of Expected Balances at the End of the Fiscal Year

Texas Water Code 36.154 (b)(5)

The District projects the following fund balances at the end of the Fiscal Year 2020-2021

Fund		Expected Balances at End of Fiscal Year
Committed	Committed for Future GW Studies	\$ 400,000
Committed	Committed for Future Legal Contingencies	\$ 1,370,000
Committed	Committed for Future Technology	\$ 50,000
Operating	District Operating	\$ 977,085
	Total	\$ 2,797,085

Estimated Amount of Revenues and Balances Available for Proposed Budget

Texas Water Code 36.154 (b)(6)

The District estimates a total fund balance of \$2,797,085 at the end of Fiscal Year 2020-2021.

The District estimates the balance of the Committed Fund Balances at the end of Fiscal Year 2020-2021 to be \$1,820,000. The District has committed the money for future groundwater studies/research, legal contingencies, and technology needs.

The District estimates the balance of the Operating Fund at the end of Fiscal Year 2020-2021 to be \$977,085.

The District estimates revenue from sources other than tax revenue in Fiscal Year 2021-2022 to be \$136,820.

Estimated Required Tax Rate
Texas Water Code 36.154 (b)(7)

The District anticipates expenditures in Fiscal Year 2021-2022 to be \$400,764

The District estimates that a 2021 tax rate of \$0.00441/\$100 of taxable value is required for Fiscal Year 2022. The 2021 tax levy is estimated to be \$196,481.

Actual Expenditures of the Preceding Year and Proposed Budget associated with Notices Required by Law to be Published in a Newspaper

Local Government Code 140.0045(a)(1)

The District typically incurs costs associated with publishing newspaper notices for budget preparations, rule-making efforts, and permitting activities.

DESCRIPTION	AMOUNT
Actual Expenditures of the Preceding Fiscal Year (2019-2020)	\$ 2,277.00
Budgeted Expenditures of the Current Fiscal Year (2020-2021)	\$ 4,000
Proposed Expenditures of the Next Fiscal Year (2021-2022)	\$ 4,500

Actual Expenditures of the Preceding Year and Proposed Budget associated with Directly or Indirectly Influencing or Attempting to Influence the Outcome of Legislation or Administrative Actions

Local Government Code 140.0045(a)(2)

DESCRIPTION	AMOUNT
Total Expenditures of the Preceding Year (FY 2020-2021)	\$0
Total Proposed Budget for FY 2021-2022	\$0

PECAN VALLEY GROUNDWATER CONSERVATION DISTRICT

Fiscal Year 2021-2022 Budget

(October 1, 2021 - September 30, 2022)

	FY 2020-2021 ADOPTED BUDGET		FY 2020-2021 ACTUAL EXPENSES AS OF 9/17/21		FY 2021-2022 PROPOSED BUDGET
PROJECTED REVENUE					
Taxes (Ad Valorem Taxes @ \$.00441/\$100 valuation)	\$ 250,165	\$	248,294	\$	196,481
PY Tax/Penalty/Interest	\$ 2,000	\$	2,867	\$	1,500
Exempt Well Registration Fees	\$ 2,500	\$	3,420	\$	2,500
Non-Exempt Well Registration Fees	\$ 600	\$	2,400	\$	600
Production Permit Fee	\$ 1,000	\$	9,950	\$	1,000
Production Sur Charge Fee	\$ 10,000	\$	57,405	\$	10,000
Deferred Revenue	\$ 112,688	\$	111,647	\$	102,420
Investment Interest	\$ 25,000	\$	35,881	\$	20,000
Credit/Debit Transaction Fees	\$ 200	\$	752	\$	300
Late Fees	\$ -	\$	90	\$	-
Miscellaneous Income	\$ -	\$	2,531	\$	-
Public Information Requests	\$ -	\$	71	\$	-
Total Revenue	\$ 404,153	\$	475,308	\$	334,801
PROJECTED EXPENSES					
Board Wages	\$ 16,000	\$	10,400	\$	17,000
General Manager Wages	\$ 68,800	\$	67,292	\$	73,000
Administrative Assistant Wages	\$ 39,304	\$	36,117	\$	39,304
Personnel - Other (Direct Deposit Fees)	\$ 100	\$	91	\$	110
Retirement	\$ 6,500	\$	6,126	\$	9,300
Social Security Tax	\$ 7,700	\$	7,056	\$	8,200
Medicare Tax	\$ 1,800	\$	1,650	\$	2,000
SUTA - Unemployment	\$ 600	\$	454	\$	1,200
Health Insurance	\$ 16,250	\$	15,253	\$	17,650
Accounting Fees	\$ 16,000	\$	11,500	\$	15,000
Appraisal District	\$ 3,600	\$	2,880	\$	3,500
Bonds and Insurance	\$ 5,500	\$	5,221	\$	6,000
Capital Assets	\$ 10,000	\$	-	\$	5,000
Computer Maintenance	\$ 1,200	\$	279	\$	1,000
Convenience Fees	\$ 500	\$	605	\$	800
Copier Expense	\$ 1,000	\$	474	\$	750
Dues & Subscriptions	\$ 3,000	\$	2,846	\$	3,500
Education	\$ 6,000	\$	3,028	\$	5,000
Internet	\$ 1,000	\$	473	\$	750
Legal Fees	\$ 15,000	\$	13,565	\$	17,000
Maintenance (Office)	\$ 12,000	\$	6,285	\$	12,000

PECAN VALLEY GROUNDWATER CONSERVATION DISTRICT

Fiscal Year 2021-2022 Budget

(October 1, 2021 - September 30, 2022)

	FY 2020-2021 ADOPTED BUDGET	FY 2020-2021 ACTUAL EXPENSES AS OF 9/17/21	FY 2021-2022 PROPOSED BUDGET
EXPENSES (continued)			
Supplies	\$ 6,500	\$ 2,658	\$ 5,000
Postage	\$ 1,500	\$ 848	\$ 1,250
Public Notices	\$ 4,000	\$ 3,462	\$ 4,500
Research & Consultation	\$ 30,000	\$ 12,775	\$ 20,000
Telephone	\$ 2,000	\$ 1,291	\$ 1,600
Tx 4-H Water Ambassadors Program			\$ 2,500
Travel	\$ 12,000	\$ 3,448	\$ 10,000
Utilities	\$ 5,000	\$ 3,015	\$ 4,000
Vehicle Expense	\$ 2,500	\$ 253	\$ 2,000
Water Level Monitoring	\$ 3,000	\$ 1,380	\$ 3,500
Water Quality Testing **	\$ 10,000	\$ -	\$ 100,000
Website Expense	\$ 1,000	\$ 745	\$ 850
Well Plugging Program	\$ 7,500	\$ 2,879	\$ 7,500
Contingency	\$ 87,299	\$ -	\$ -
Bank Fees (Stop Payment)	\$ -	\$ 15	\$ -
Miscellaneous Expense	\$ -	\$ 2,531	\$ -
Total Expenditures	\$ 404,153	\$ 226,895	\$ 400,764

NOTE:

****Committed Funds (Groundwater Studies)**

Water Quality Testing Expenditures to be paid with previously Committed Fund Balance.

Ad Valorem Tax Collection based on \$4,455,349,548 Valuation

Ad Valorem Tax Rate Adopted for 2021 = \$0.00441/\$100 Valuation