



**PECAN VALLEY GROUNDWATER CONSERVATION DISTRICT**

**FISCAL YEAR 2023-24 BUDGET**

**(October 1, 2023 – September 30, 2024)**

**ADOPTED SEPTEMBER 19, 2023**





**PECAN VALLEY GROUNDWATER CONSERVATION DISTRICT  
ORDER ADOPTING BUDGET  
Fiscal Year 2023-2024  
(October 1, 2023-September 30, 2024)**

Upon motion offered by Clem Waskow, and seconded by Velinda Geffert the attached budget for fiscal year 2023-2024 was adopted by the following vote:

<u>Aye</u>	<u>Nay</u>
<u>Velinda Geffert</u>	_____
<u>Tim Pennell</u>	_____
<u>Marvin Sager</u>	_____
<u>Darnell Knippa</u>	_____
<u>Clem Waskow</u>	_____

On this 19th day of September 2023

Darnell Knippa  
Darnell Knippa, President

ATTEST:

Velinda Geffert  
Velinda Geffert, Secretary/Treasurer

**Pecan Valley Groundwater Conservation District  
Adopted Budget for Fiscal Year 2023-2024  
October 1, 2023 through September 30, 2024**

This budget will raise less revenue from property taxes than last year's budget by an amount of  $-\$82$ , which is a  $-0.04$  percent decrease from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is  $\$648$ .

The 2023-2024 Fiscal Year Budget for Pecan Valley Groundwater District was adopted by a record vote of 5-0, on 09/19/2023; the members of the governing body voted on the budget as follows:

**FOR:** Tim Pennell, Pct. #1  
Darnell Knippa, Pct #2  
Velinda Geffert, Pct #3  
Marvin Sager, Pct #4  
Clem Waskow, Precinct At Large

**AGAINST:** NONE

**PRESENT and not voting:** NONE

**ABSENT:** NONE

	<u>2023-2024</u>	<u>2022-2023</u>
Property Tax Rate:	<b><math>\\$0.00221/100</math></b>	<b><math>\\$0.00276/100</math></b>
No New Revenue Tax Rate:	$\$0.00221/100$	$\$0.00276/100$
No New Revenue Maintenance & Operations Tax Rate:	$\$0.00221/100$	$\$0.00276/100$
Voter Approval Tax Rate:	$\$0.00238/100$	$\$0.00298/100$
Debt Rate:	$\$0.00000/100$	$\$0.00000/100$

Total Debt Obligation for Pecan Valley Groundwater Conservation District secured by Property Taxes:  $\$0$

## **Annual Budget Requirements under Texas Water Code 36.154**

### Section 36.154 ANNUAL BUDGET

- a) The Board shall prepare and approve an annual budget.
- b) The budget shall contain a complete financial statement, including a statement of :
  - 1. The outstanding obligations of the district;
  - 2. The amount of cash on hand to the credit of each fund of the district;
  - 3. The amount of money received by the district from all sources during the previous year;
  - 4. The amount of money available to the district from all sources during the ensuing year;
  - 5. The amount of the balances expected at the end of the year in which the budget is being prepared;
  - 6. The estimated amount of revenues and balances available to cover the proposal budget; and
  - 7. The estimated tax rate or fee revenues that will be required.
- c) The annual budget may be amended on the board's approval.

The following information is developed for the purposes of complying with the budgeting requirements established under Texas Water Code Chapter 36 and Local Government Code Chapter 140.

**Outstanding Obligations of the District**  
**Texas Water Code 36.154 (b)(1)**

As of August 31, 2023, the District has the following outstanding obligations and commitments:

Description of Commitments	FY 2023 Commitment
Debt	\$0
<b>Total</b>	<b>\$0</b>

**Amount of Cash on Hand by Fund**  
**Texas Water Code 36.154 (b)(2)**

As of August 31, 2023, the District has the following cash or cash equivalent balances:

Fund	Current Balance
Checking	\$33,456
Savings	\$244,797
Certificates of Deposit	\$2,897,610
<b>Total</b>	<b>\$3,175,863</b>

**Amount of Money Received by the District during Previous Year**  
**Texas Water Code 36.154 (b)(3)**

The District received the following money during Fiscal Year 2021-2022:

Revenue Type	Received Money
Property Tax Revenue - Current Year	\$194,920
Property Tax Revenue - Delinquent	\$3,535
District Fees	\$166,084
Interest Income	\$25,611
<b>Total</b>	<b>\$390,150</b>

**Amount of Money available to the District during the Ensuing Year**  
**Texas Water Code 36.154 (b)(4)**

As of September 30, 2022, the District had the following amounts of money available for the ensuing year (FY 2022-2023):

<b>Fund</b>		<b>Available Funds</b>
Committed	Committed for Future GW Studies	\$400,000
Committed	Committed for Future Legal Contingencies	\$1,370,000
Committed	Committed for Future Technology	\$50,000
Operating	District Operating	\$1,080,722
	<b>Total Equity</b>	<b>\$2,900,722</b>

**Amount of Expected Balances at the End of the Fiscal Year**  
**Texas Water Code 36.154 (b)(5)**

The District projects the following fund balances at the end of the Fiscal Year 2022-2023:

<b>Fund</b>		<b>Expected Balances at End of Fiscal Year 2022-2023</b>
Committed	Committed for Future GW Studies	\$400,000
Committed	Committed for Future Legal Contingencies	\$1,370,000
Committed	Committed for Future Technology	\$50,000
Operating	District Operating	\$1,186,843
	<b>Total</b>	<b>\$3,006,843</b>

**Estimated Amount of Revenues and Balances Available for Proposed Budget**  
**Texas Water Code 36.154 (b)(6)**

The District estimates a total fund balance of \$3,006,843 at the end of Fiscal Year 2022-2023.

The District estimates the balance of the Committed Fund Balances at the end of Fiscal Year 2022-2023 to be \$1,820,000. The District has committed the money for future groundwater studies/research, legal contingencies, and technology needs.

The District estimates the balance of the Operating Fund at the end of Fiscal Year 2022-2023 to be \$1,186,843.

The District estimates revenue from sources other than tax revenue in Fiscal Year 2023-2024 to be \$158,150.

**Estimated Required Tax Rate**  
**Texas Water Code 36.154 (b)(7)**

The District anticipates expenditures in Fiscal Year 2023-2024 to be \$386,944.

The District estimates that a 2023 tax rate of \$0.00221/\$100 of taxable value is required for Fiscal Year 2023-2024. The 2023 tax levy is estimated to be \$196,402.

**Actual Expenditures of the Preceding Year and Proposed Budget**  
**associated with Notices Required by Law to be Published in a Newspaper**  
**Local Government Code 140.0045(a)(1)**

The District typically incurs costs associated with publishing newspaper notices for budget preparations, rule-making efforts, and permitting activities.

DESCRIPTION	AMOUNT
Actual Expenditures of the Preceding Fiscal Year (2021-2022)	\$2,450
Budgeted Expenditures of the Current Fiscal Year (2022-2023)	\$4,500
Proposed Expenditures of the Next Fiscal Year (2023-2024)	\$3,000

**Actual Expenditures of the Preceding Year and Proposed Budget associated**  
**with Directly or Indirectly Influencing or Attempting to Influence the**  
**Outcome of Legislation or Administrative Actions**  
**Local Government Code 140.0045(a)(2)**

DESCRIPTION	AMOUNT
Total Expenditures of the Preceding Year (FY 2022-2023)	\$0
Total Proposed Budget for FY 2023-2024	\$0

# PECAN VALLEY GROUNDWATER CONSERVATION DISTRICT

## Fiscal Year 2023-2024 Budget

(October 1, 2023 - September 30, 2024)

	FY 2022-2023 ADOPTED BUDGET	FY 2023-2024 PROPOSED BUDGET
<b>PROJECTED REVENUE</b>		
Taxes (Ad Valorem Taxes @ \$.00221/\$100 valuation)	\$ 196,441	\$ 196,402
PY Tax/Penalty/Interest	\$ 1,500	\$ 1,500
Exempt Well Registration Fees	\$ 2,400	\$ 2,400
Non-Exempt Well Registration Fees	\$ 400	\$ 400
Production Permit Fee	\$ 1,000	\$ 1,000
Production Sur Charge Fee	\$ 10,000	\$ 10,000
Deferred Revenue	\$ 112,528	\$ 87,850
Investment Interest	\$ 20,000	\$ 56,000
Credit/Debit Transaction Fees	\$ 300	\$ 500
Late Fees	\$ -	
Miscellaneous Income	\$ -	
Public Information Requests	\$ -	
<b>Total Revenue</b>	<b>\$ 344,569</b>	<b>\$ 356,052</b>
<b>PROJECTED EXPENSES</b>		
Board Wages	\$ 18,200	\$ 18,000
General Manager Wages	\$ 76,650	\$ 80,484
Administrative Assistant Wages	\$ 40,200	\$ 42,200
Personnel - Other (Direct Deposit Fees)	\$ 110	\$ 110
Retirement (8.37%)	\$ 9,800	\$ 10,300
Social Security Tax (6.2%)	\$ 8,400	\$ 8,750
Medicare Tax (1.45%)	\$ 2,000	\$ 2,050
SUTA - Unemployment	\$ 400	\$ 200
Health Insurance	\$ 19,500	\$ 20,600
Accounting Fees	\$ 15,000	\$ 15,000
Appraisal District	\$ 3,300	\$ 2,500
Bonds and Insurance	\$ 6,200	\$ 8,500
Capital Outlay	\$ 8,000	\$ 4,000
Computer Maintenance	\$ 1,000	\$ 800
Convenience Fees	\$ 800	\$ 800
Copier Expense	\$ 800	\$ 700
Dues & Subscriptions	\$ 3,500	\$ 3,800
Education	\$ 4,000	\$ 4,000
Internet	\$ 850	\$ 850
Legal Fees	\$ 17,000	\$ 17,000



# PECAN VALLEY GROUNDWATER CONSERVATION DISTRICT

## Fiscal Year 2023-2024 Budget

(October 1, 2023 - September 30, 2024)

	FY 2022-2023 ADOPTED BUDGET	FY 2023-2024 PROPOSED BUDGET
<b>EXPENSES (continued)</b>		
Maintenance (Office)	\$ 10,000	\$ 13,000
Supplies	\$ 4,000	\$ 3,000
Postage	\$ 1,250	\$ 1,000
Public Notices	\$ 4,500	\$ 3,000
Research & Consultation	\$ 15,000	\$ 14,000
Telephone	\$ 1,700	\$ 1,600
Tx 4-H Water Ambassadors Program	\$ 2,500	\$ 2,500
Travel	\$ 8,000	\$ 6,000
Utilities	\$ 6,000	\$ 6,000
Vehicle Expense	\$ 2,000	\$ 2,000
Water Level Monitoring	\$ 3,500	\$ 3,000
Water Quality Testing	\$ 75,000	\$ 75,000
Website and Email	\$ 1,100	\$ 1,200
Well Plugging Program	\$ 7,500	\$ 7,500
GMA-15 Joint Planning (4th Cycle - DFC)	\$ -	\$ 7,500
Miscellaneous Expense	\$ -	-
Contingency	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 377,760</b>	<b>\$ 386,944</b>

Ad Valorem Tax Collection based on \$8,886,979,244 Valuation

Ad Valorem Tax Rate Adopted for 2023 = \$0.00221/\$100 Valuation ( No New Revenue Rate)