



PECAN VALLEY GROUNDWATER CONSERVATION DISTRICT

FISCAL YEAR 2025 BUDGET

October 1, 2024 – September 30, 2025

ADOPTED SEPTEMBER 17, 2024





**ORDER ADOPTING THE
BUDGET FOR FISCAL YEAR 2025
October 1, 2024 – September 30, 2025
Pecan Valley Groundwater Conservation District**

Upon motion offered by Clem Waskow, and seconded by
Velinda Geffert, the attached budget for fiscal year 2025 was
adopted by the following vote:

<u>Aye</u>	<u>Nay</u>
<u>Velinda Geffert</u>	_____
<u>Tim Pennell</u>	_____
<u>Marvin Sager</u>	_____
<u>Darnell Knippa</u>	_____
<u>Clem Waskow</u>	_____

On this 17th day of September 2024.

Darnell Knippa
Darnell Knippa, President

ATTEST:

Velinda Geffert
Velinda Geffert, Secretary/Treasurer

**Pecan Valley Groundwater Conservation District
Adopted Budget for Fiscal Year 2025
October 1, 2024 through September 30, 2025**

This budget will raise more revenue from property taxes than last year's budget by an amount of \$37, which is a 0.02 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$601.

The 2025 Fiscal Year Budget for Pecan Valley Groundwater District was adopted by a record vote of 5-0, on 09/17/2024; the members of the governing body voted on the budget as follows:

FOR: Tim Pennell, Pct. #1
Darnell Knippa, Pct #2
Velinda Geffert, Pct #3
Marvin Sager, Pct #4
Clem Waskow, Precinct At Large

AGAINST: NONE

PRESENT and not voting: NONE

ABSENT: NONE

Property Tax Rate Comparison

	<u>2024-2025</u>	<u>2023-2024</u>
Property Tax Rate:	\$0.00199/100	\$0.00221/100
No New Revenue Tax Rate:	\$0.00199/100	\$0.00221/100
No New Revenue Maintenance & Operations Tax Rate:	\$0.00199/100	\$0.00221/100
Voter Approval Tax Rate:	\$0.00214/100	\$0.00238/100
Debt Rate:	\$0.00000/100	\$0.00000/100

Total Debt Obligation for Pecan Valley Groundwater Conservation District secured by Property Taxes: \$0

Annual Budget Requirements under Texas Water Code 36.154

Section 36.154 ANNUAL BUDGET

- a) The Board shall prepare and approve an annual budget.
- b) The budget shall contain a complete financial statement, including a statement of :
 - 1. The outstanding obligations of the district;
 - 2. The amount of cash on hand to the credit of each fund of the district;
 - 3. The amount of money received by the district from all sources during the previous year;
 - 4. The amount of money available to the district from all sources during the ensuing year;
 - 5. The amount of the balances expected at the end of the year in which the budget is being prepared;
 - 6. The estimated amount of revenues and balances available to cover the proposal budget; and
 - 7. The estimated tax rate or fee revenues that will be required.
- c) The annual budget may be amended on the board's approval.

The following information is developed for the purposes of complying with the budgeting requirements established under Texas Water Code Chapter 36 and Local Government Code Chapter 140.

Outstanding Obligations of the District
Texas Water Code 36.154 (b)(1)

As of August 31, 2024, the District has the following outstanding obligations and commitments:

Description of Commitments	FY 2024 Commitment
Debt	\$0
Total	\$0

Amount of Cash on Hand by Fund
Texas Water Code 36.154 (b)(2)

As of August 31, 2024, the District has the following cash or cash equivalent balances:

Fund	Current Balance
Checking	\$32,070
Savings	\$247,818
Certificates of Deposit	\$3,225,415
Total	\$3,505,303

Amount of Money Received by the District during Previous Year
Texas Water Code 36.154 (b)(3)

The District received the following money during Fiscal Year 2023:

Revenue Type	Received Money
Property Tax Revenue - Current Year	\$196,479
Property Tax Revenue - Delinquent	\$2,314
District Fees	\$156,985
Interest Income	\$74,353
Total	\$430,131

Amount of Money available to the District during the Ensuing Year
Texas Water Code 36.154 (b)(4)

As of September 30, 2023, the District had the following amounts of money available for the ensuing year (FY 2024):

Fund		Available Funds
Committed	Committed for Future GW Studies	\$400,000
Committed	Committed for Future Legal Contingencies	\$1,370,000
Committed	Committed for Future Technology	\$50,000
Operating	District Operating	\$1,217,082
	Total Equity	\$3,037,082

Amount of Expected Balances at the End of the Fiscal Year
Texas Water Code 36.154 (b)(5)

The District projects the following fund balances at the end of the Fiscal Year 2024:

Fund		Expected Balances at End of Fiscal Year 2024
Committed	Committed for Future GW Studies	\$400,000
Committed	Committed for Future Legal Contingencies	\$1,370,000
Committed	Committed for Future Technology	\$50,000
Operating	District Operating	\$1,416,178
	Total	\$3,236,178

Estimated Amount of Revenues and Balances Available for Proposed Budget
Texas Water Code 36.154 (b)(6)

The District estimates a total fund balance of \$3,236,178 at the end of Fiscal Year 2024.

The District estimates the balance of the Committed Fund Balances at the end of Fiscal Year 2024 to be \$1,820,000. The District has committed the money for future groundwater studies/research, legal contingencies, and technology needs.

The District estimates the balance of the Operating Fund at the end of Fiscal Year 2024 to be \$1,416,178.

The District estimates revenue from sources other than tax revenue in Fiscal Year 2025 to be \$231,849.

Estimated Required Tax Rate
Texas Water Code 36.154 (b)(7)

The District anticipates expenditures in Fiscal Year 2025 to be \$432,719.

The District estimates that a 2024 tax rate of \$0.00199/\$100 of taxable value is required for Fiscal Year 2025. The 2024 tax levy is estimated to be \$199,370.

Actual Expenditures of the Preceding Year and Proposed Budget associated with Notices Required by Law to be Published in a Newspaper
Local Government Code 140.0045(a)(1)

The District typically incurs costs associated with publishing newspaper notices for budget preparations, rule-making efforts, and permitting activities.

DESCRIPTION	AMOUNT
Actual Expenditures of the Preceding Fiscal Year (FY 2023)	\$899
Budgeted Expenditures of the Current Fiscal Year (FY 2024)	\$3,000
Proposed Expenditures of the Next Fiscal Year (FY 2025)	\$3,500

Actual Expenditures of the Preceding Year and Proposed Budget associated with Directly or Indirectly Influencing or Attempting to Influence the Outcome of Legislation or Administrative Actions
Local Government Code 140.0045(a)(2)

DESCRIPTION	AMOUNT
Total Expenditures of the Preceding Year (FY 2024)	\$0
Total Proposed Budget for FY 2025	\$0

PECAN VALLEY GROUNDWATER CONSERVATION DISTRICT
Fiscal Year 2025 Budget
October 1, 2024 - September 30, 2025

	FY 2023-2024 ADOPTED BUDGET	FY 2024-2025 PROPOSED BUDGET
REVENUE		
Ad Valorem Taxes (\$.00199/\$100 valuation)	\$ 196,402	\$ 199,370
Delinquent Ad Valorem Taxes	\$ 1,500	\$ 1,500
Exempt Well Registration Fees	\$ 2,400	\$ 2,400
Non-Exempt Well Registration Fees	\$ 400	\$ 400
Production Permit Fee	\$ 1,000	\$ 1,000
Production Sur Charge Fee	\$ 10,000	\$ 10,000
Deferred Revenue	\$ 87,850	\$ 130,049
Investment Interest	\$ 56,000	\$ 87,500
Credit/Debit Transaction Fees	\$ 500	\$ 500
Late Fees	\$ -	\$ -
Miscellaneous Income	\$ -	\$ -
Public Information Requests	\$ -	\$ -
Total Revenue	\$ 356,052	\$ 432,719

PECAN VALLEY GROUNDWATER CONSERVATION DISTRICT
Fiscal Year 2025 Budget
October 1, 2024 - September 30, 2025

	FY 2023-2024 ADOPTED BUDGET	FY 2024-2025 PROPOSED BUDGET
EXPENDITURES		
Board Wages	\$ 18,000	\$ 23,000
General Manager Wages	\$ 80,484	\$ 84,509
Administrative Assistant Wages	\$ 42,200	\$ 44,315
Personnel - Other (Direct Deposit Fees)	\$ 110	\$ 300
Retirement	\$ 10,300	\$ 7,000
Payroll Taxes (SS, M/C, Unemployment)	\$ 11,000	\$ 13,000
Health Insurance	\$ 20,600	\$ 23,700
Accounting Fees	\$ 15,000	\$ 15,000
Appraisal District	\$ 2,500	\$ 2,700
Bonds and Insurance	\$ 8,500	\$ 9,000
Capital Outlay	\$ 4,000	\$ 4,000
Computer Maintenance	\$ 800	\$ 1,000
Convenience Fees	\$ 800	\$ 3,000
Copier Expense	\$ 700	\$ 1,000
Dues & Subscriptions	\$ 3,800	\$ 4,500
Education	\$ 4,000	\$ 5,000
Internet	\$ 850	\$ 1,500
Legal Fees	\$ 17,000	\$ 17,000
Maintenance of Property	\$ 13,000	\$ 16,000
Supplies	\$ 3,000	\$ 3,000
Postage	\$ 1,000	\$ 1,800
Public Notices	\$ 3,000	\$ 3,500
Research & Consultation	\$ 14,000	\$ 14,000
Telephone	\$ 1,600	\$ 1,800
Tx 4-H Water Ambassadors Program	\$ 2,500	\$ 2,500
Travel	\$ 6,000	\$ 6,500
Utilities	\$ 6,000	\$ 6,000
Vehicle Expense	\$ 2,000	\$ 3,000
Water Level Monitoring	\$ 3,000	\$ 3,000
Water Quality Testing	\$ 75,000	\$ 15,000
Website and Email	\$ 1,200	\$ 1,500
Well Plugging Program	\$ 7,500	\$ 7,500
GMA-15 Joint Planning (4th Cycle - DFC)	\$ 7,500	\$ -
Miscellaneous Expense	\$ -	\$ -
Contingency	\$ -	\$ 88,095
Total Expenditures	\$ 386,944	\$ 432,719

Ad Valorem Tax Collection based on \$10,018,602,637 Valuation

Ad Valorem Tax Rate Adopted for 2024 = \$0.00199/\$100 Valuation (No New Revenue Rate)