

PECAN VALLEY GROUNDWATER CONSERVATION DISTRICT
1009 N. ESPLANADE STREET CUERO, TX 77954
BOARD MEETING MINUTES
JANUARY 21, 2020 – 9:00 A.M.

Board Members Present: Darnell Knippa, Chairman (Pct. 2), Clem Waskow, Vice-Chairman (At Large), Velinda Geffert, Secretary/Treasurer (Pct. 3), Tim Pennell, Director (Pct. 1), and Marvin Sager, Director (Pct. 4)

Also in attendance: Cindy Parma, General Manager, Carole Moore, Administrative Assistant and Johnny Dietze, Attorney

Guests: Robert Egg

1. Call to order: The meeting was called to order by the Chairman at 9:00 A.M.
2. Welcome Guests: Guest was welcomed
3. Public Comment: None
4. Discussion and possible action on and possible action on opening a Certificate of Deposit – designate financial institution, amount to invest, term length and signers on the account: A motion to open a 1 year CD in the amount of \$637,082.42 to Trust Texas Bank and for the General Manager to get quotes for CD rates for a 9 month term with funds taken from savings with signers on the account to be Cindy Parma and 1 investment officer was made by Tim Pennell, seconded by Clem Waskow, which carried unanimously.
5. Discussion and possible action regarding Conflict of Interest Statements: Tim Pennell completed a conflict of interest statement.
6. Adjourn: The meeting adjourned at 9:15 A.M. with a motion by Clem Waskow and seconded by Marvin Sager, which carried unanimously.

Velinda Geffert, Secretary/Treasurer
Recorded: Carole Moore, Administrative Assistant