


PECAN VALLEY GROUNDWATER CONSERVATION DISTRICT  
1009 N. ESPLANADE STREET CUERO, TX 77954  
BOARD MEETING MINUTES - A  
OCTOBER 17, 2023 – 9:00 A.M.

Board Members Present: Clem Waskow, Vice-Chairman (At Large), Velinda Geffert, Secretary/Treasurer (Pct. 3), Tim Pennell, Director (Pct. 1), and Marvin Sager, Director (Pct. 4)

Board Member Absent: Darnell Knippa, Chairman (Pct. 2)

Also in attendance: Cindy Parma, General Manager, and Johnny Dietze, Attorney

1. Call to order: The meeting was called to order by the Vice-Chairman at 9:00 A.M.
2. Pledge of Allegiance
3. Roll Call: Establish Quorum.: Quorum established.
4. Introduction of Guests and Virtual Visitors/Hearing Participants: None
5. Public Comment: None
6. Discussion and possible action on Certificate of Deposit account; designate financial institution, investment amount, term length and signers on the accounts.: A motion that a one-year CD be opened in the amount of \$103,000.00 with TrustTexas Bank, Cuero with signature authority to be GM Cindy Parma and investment officers Darnell Knippa, Clem Waskow, Velinda Geffert and Marvin Sager was made by Tim Pennell, seconded by Marvin Sager. Prior to the vote, discussion of concerns with non-diversification of funds was presented by Secretary/Treasurer Velinda Geffert. After discussion, there was no change to the motion, and it passed with 3 ayes and 1 director abstaining.
7. Discussion and possible action regarding Local Government Officer Conflicts Disclosure Statement (Form CIS): No action taken; it was determined no CIS Forms needed to be filed.
8. Adjourn: The meeting adjourned at 9:16 A.M. with a motion by Tim Pennell and seconded by Marvin Sager, which carried unanimously.

  
Velinda Geffert, Secretary/Treasurer  
Recorded: Cindy Parma, General Manager