

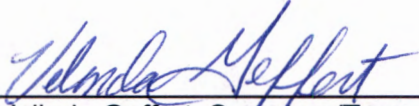
PECAN VALLEY GROUNDWATER CONSERVATION DISTRICT
1009 N. ESPLANADE STREET CUERO, TX 77954
BOARD MEETING MINUTES
JULY 18, 2023 – 9:00 A.M.

Board Members Present: Darnell Knippa, Chairman (Pct. 2), Clem Waskow, Vice-Chairman (At Large), Velinda Geffert, Secretary/Treasurer (Pct. 3), Marvin Sager, Director (Pct. 4), Tim Pennell, Director (Pct. 1)

Also in attendance: Cindy Parma, General Manager, Carole Moore, Administrative Assistant, Johnny Dietze, Attorney

1. Call to order: The meeting was called to order by the Chairman at 9:02 A.M.
2. Pledge of Allegiance
3. Roll Call to establish a Quorum: All members present, quorum established.
4. Introduction of Guests and Virtual Visitors/Hearing Participants: None.
5. Public comments: None.
6. Approval of Minutes of June 20, 2023 Meeting B.: A motion to approve the minutes of June 20, 2023 Meeting B as presented was made by Clem Waskow, seconded by Tim Pennell, which carried unanimously.
7. Financial Report: Board Treasurer has reviewed June 2023 bank statement reconciliations and finds all in order.: A motion to approve the June 2023 Financial Report was made by Velinda Geffert, seconded by Marvin Sager, which carried unanimously.
8. June 2023 Investment Report (provided prior to meeting): A motion to accept the June 2023 Investment Report was made by Tim Pennell, seconded by Clem Waskow, which carried unanimously.
9. Discussion and possible action on Investment Policy revisions: A motion to accept the 2023 Investment Policy changes was made by Tim Pennell, seconded by Marvin Sager, which carried unanimously.
10. Discussion and possible action on revisions for Authorized Institutions for Investment Transactions: A motion to approve the current Authorized Institutions Policy with updated bank name changes was made by Marvin Sager, seconded by Velinda Geffert, which carried unanimously.
11. General Manager Report. The General Manager will brief the Board on operational and management matters of the District since the last Board meeting, including updates on registration and permitting, Groundwater Management Area matters, work of consultants, the district's database and website, monitoring wells and water levels, conferences, and upcoming events.: General Manager Cindy Parma presented the report. (See attached report.)

12. Adjourn: The meeting adjourned at 10:07 A.M. with a motion by Tim Pennell and seconded by Marvin Sager, which carried unanimously.

A handwritten signature in blue ink, appearing to read "Velinda Geffert", is written over a horizontal line.

Velinda Geffert, Secretary/Treasurer

Recorded: Carole Moore, Administrative Assistant